



GOVERNMENT OF THE VIRGIN ISLANDS
OF THE
UNITED STATES

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Public Services Commission

GOVERNMENT OF THE VIRGIN ISLANDS
OF THE UNITED STATES

Public Services Commission

IN RE:

ANNAUL ASSESSMENT OF
PUBLIC UTILITY FEES

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Order No. 33/2012

ORDER OF ANNUAL ASSESSMENT

WHEREAS, on September 24, 2012, the Commission met in Special Session at the Port Authority Conference Room located at the Henry E. Rohlsen Airport, St. Croix, U.S. Virgin Islands; and

WHEREAS, based upon the formula mandated in 30 V.I.C. § 25a, all public utilities are subject to the assessment of fees on an annual basis by the Virgin Islands Public Services Commission (hereinafter “PSC” or “the Commission”); and

WHEREAS, the Legislature extended the sole right to the Virgin Islands Water and Power Authority (“WAPA” or the “Authority”) to pay its annual assessment in equal quarterly instalments; and

WHEREAS, after careful review and deliberation and the recommendations of its staff, the Commission voted to make the following annual assessment fees on the listed public utilities:

Utility	2011 Gross Operating Revenues	Ratio	F/Y 2013 Fees
VI Water & Power Authority	\$ 102,894,546.00	46.62%	\$ 728,910.38
VITELCO	\$ 61,264,500.00	27.76%	\$ 434,000.94
Innovative Cable TV St. Thomas-St. John	\$ 13,640,960.84	6.18%	\$ 96,633.29
Innovative Cable TV St. Croix	\$ 9,543,116.80	4.32%	\$ 67,603.94
Varlack Ventures, Inc.	\$ 2,815,200.00	1.28%	\$ 19,943.03
Transportation Services of St. John, Inc.	\$ 2,706,848.00	1.23%	\$ 19,175.45
VI Waste Management Authority	\$ 27,823,052.00	12.61%	\$ 197,099.97

Aquatic Management, LLC	\$ -	0.00%	-
TOTAL ASSESSMENT REVENUE	\$ 220,688,223.64	100.00%	\$ 1,563,367.00

NOW THEREFORE, it is hereby **ORDERED**, that the annual assessment on the listed public utilities is set forth and each public utility shall pay the fiscal year 2013 fees by September 30, 2012; and

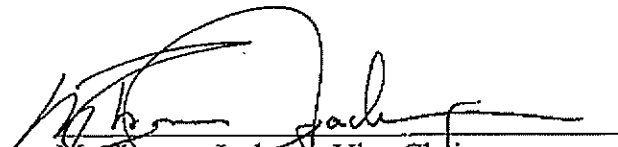
It is hereby **ORDERED**, that in accordance with 30 V.I.C. § 25a, WAPA shall make its annual assessment payments in four quarterly instalments of \$182,227.60 each, the first quarterly payment by September 30, 2012 and each succeeding payment at ninety (90) day intervals thereafter; and

FINALLY, it is hereby **ORDERED**, that the funds collected from all public utilities will be deposited in the Treasury of the United States Virgin Islands in a special account to be maintained and administered by the Commissioner of Finance designated as the Special Public Utility Deposit Account as prescribed by law.

SO ORDERED.

For the Commission

Date: September 28, 2012



M. Thomas Jackson, Vice Chair